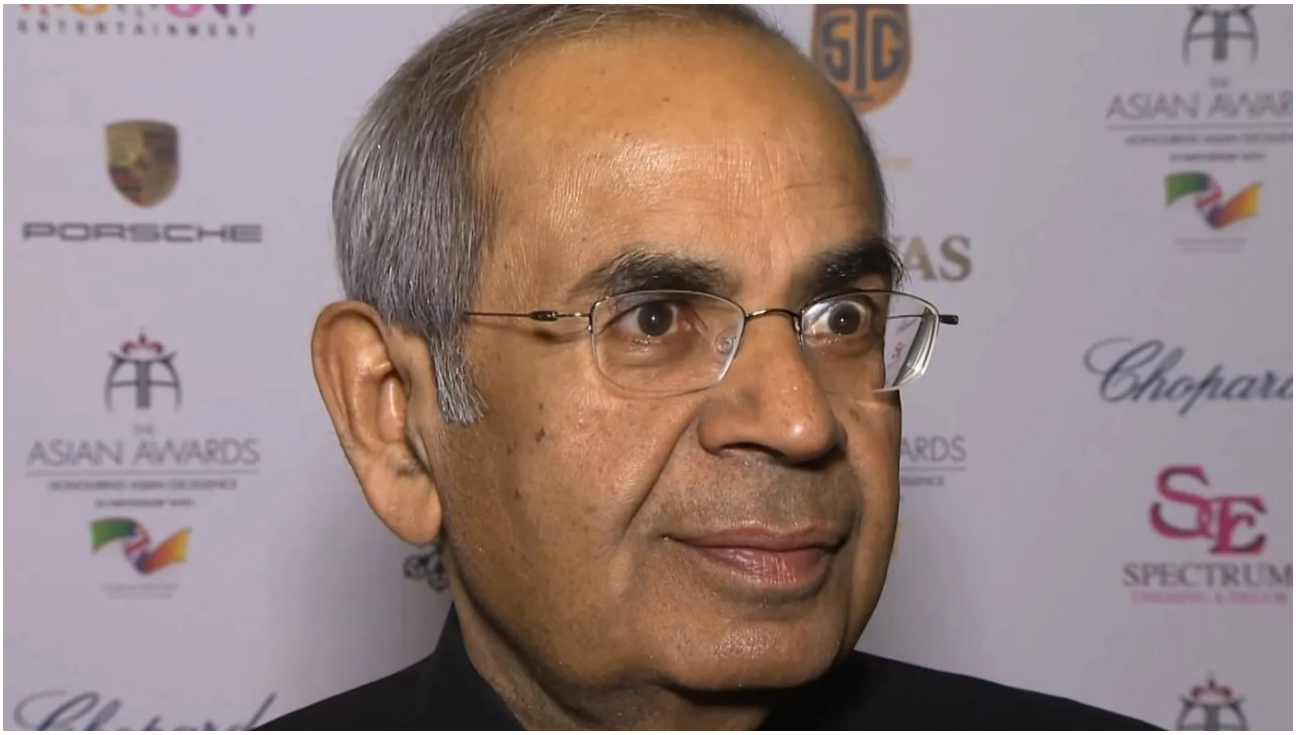
BUSINESS LEADERS

The Hinduja family: from a trading house in Sindh to a global conglomerate

Founded in 1914 by Parmanand Deepchand Hinduja, the group grew into a multinational spanning trucks, banking, energy and media. Its leadership has passed through a new generation of brothers.

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The late Gopichand P. Hinduja, who chaired the Hinduja Group until his death in November 2025. (Photo: TheAsianAwards / Wikimedia Commons, CC BY 3.0)

In 60 seconds

1. Parmanand Deepchand Hinduja founded the business in Shikarpur, Sindh, in 1914.
2. The group's Indian companies include Ashok Leyland and IndusInd Bank.
3. Gopichand P. Hinduja, chairman since 2023, died in London in November 2025 at 85.
4. Brothers Prakash and Ashok Hinduja continue to run the group's operations.

The Hinduja Group's story spans more than a century and several continents. It began in 1914, when Parmanand Deepchand Hinduja set up a trading and banking business in Shikarpur in Sindh, then part of undivided India. Within a few years he took the business to Iran, which became the family's base for decades.

Four brothers, one group

Parmanand's four sons, Srichand, Gopichand, Prakash and Ashok, turned the trading house into an international conglomerate. The family moved its headquarters to London in the late 1970s and expanded into industry, finance and energy, while keeping a close link to India.

Building blocks in India

Two acquisitions anchor the group's Indian presence. In 1987 the Hindujas took control of Ashok Leyland, now one of India's leading makers of trucks and buses. In 1994 they promoted IndusInd Bank, which grew into a major private-sector lender. The group's interests also span lubricants through Gulf Oil, business services, power, media and healthcare.

In London, the family restored the historic Old War Office building in Whitehall and turned it into a luxury hotel and residences.

> *For the Hindujas, the business has always been a family enterprise first: decisions were long made jointly by the brothers.*

A changing of the guard

The eldest brother, Srichand Hinduja, died in May 2023, and Gopichand P. Hinduja became chairman. Gopichand, who joined the family business in 1959, led a big push into energy and infrastructure. He died in London on 4 November 2025, aged 85. Earlier in 2025, the Sunday Times Rich List had ranked the family as Britain's wealthiest.

Prakash Hinduja oversees the group's operations in Europe, while Ashok Hinduja, the youngest brother, looks after its interests in India. The next generation of the family is also active across the group's businesses.

What the story shows

The Hinduja journey, from a single trading office to a group employing about 200,000 people, shows how an Indian family business can grow abroad without losing its roots at home.