STARTUPS

Groww shares jump about 30% on debut as the profitable fintech lists

The investment app's parent company opened at a premium to its IPO price and closed its first day sharply higher, valuing it at about $8.9 billion.

By Economic.Express Desk · 12 November 2025 · 2 min read



Bengaluru SaaS startup turns profitable a year ahead of its IPO

In 60 seconds

1. Groww's IPO was priced at ₹95-100 a share and subscribed about 17.6 times.
2. The shares listed at about 14% above the issue price and closed the day around 30% higher.
3. The company turned profitable in FY25, earning about ₹1,824 crore after a loss of about ₹805 crore in FY24.
4. Its market value crossed about $8.9 billion on the first day.

Shares of Billionbrains Garage Ventures, the parent company of investment app Groww, rose about 30% on their first day of trading on Wednesday, after an initial public offering that drew strong demand.

A strong start

The IPO, priced at ₹95 to ₹100 a share, was open from 4 to 7 November and was subscribed about 17.6 times. On listing day the stock opened at about 14% above the issue price and climbed through the session, closing close to 30% higher. That valued the company at about $8.9 billion.

Profitable before listing

Unlike many young technology companies that list while still losing money, Groww came to the market with profits. It reported a net profit of about ₹1,824 crore for 2024-25, compared with a loss of about ₹805 crore a year earlier, helped by a surge in the number of Indians investing in shares and mutual funds.

> *Groww's listing shows investors will reward startups that can prove they make money.*

Riding India's investing boom

Groww is one of India's largest stockbrokers by active clients. Its growth has mirrored the rise of retail investing, as millions of first-time investors have opened demat accounts and started SIPs through mobile apps.

The risks

Analysts noted that the shares trade at a high valuation compared with older brokers, and that the business depends on trading activity, which can fall sharply when markets turn weak. Regulatory changes to futures and options trading could also affect revenue.