TECH

UPI crosses 20 billion monthly transactions for the first time

India's digital payments system processed 20.01 billion transactions worth ₹24.85 lakh crore in August, as everyday payments keep moving to phones.

By Economic.Express Desk · 1 September 2025 · 2 min read



UPI crosses 20 billion monthly transactions for the first time

In 60 seconds

1. UPI handled 20.01 billion transactions in August 2025, up 34% from a year earlier.
2. The value of payments was ₹24.85 lakh crore, up about 21%.
3. On average, about 645 million UPI payments were made every day.
4. The record for value, ₹25.14 lakh crore, was set in May 2025.

India's Unified Payments Interface (UPI) processed more than 20 billion transactions in a single month for the first time in August 2025, data from the National Payments Corporation of India (NPCI) showed.

The numbers

UPI handled 20.01 billion transactions in August, up 2.8% from 19.47 billion in July and about 34% higher than a year earlier. The total value of payments was ₹24.85 lakh crore, up about 21% from August 2024, though slightly lower than in July.

On average, Indians made about 645 million UPI payments a day, worth about ₹80,177 crore.

> *From tea stalls to large retailers, scanning a QR code has become the default way to pay in India.*

Small payments, big volumes

The rapid growth in the number of transactions compared with their value shows that UPI is increasingly used for small everyday purchases, such as groceries, transport and food, rather than just large transfers.

Who handles the payments

PhonePe and Google Pay continue to handle the large majority of UPI transactions, a concentration that regulators have been watching closely.

Launched in 2016, UPI is now the world's largest real-time payments system by number of transactions, and India is working to link it with payment systems in other countries.